

857. The total amount paid to policy-holders during 1888 and 1889 was :—

	1888.	1889.
Death claims (including bonus additions)...	\$2,214,001	\$2,483,818
Matured endowment " " " " " "	333,197	436,683
Annuity holders .....	16,391	20,856
Paid for surrendered policies .....	286,442	304,263
Dividends to policyholders. ....	590,698	696,970
	<u>\$3,440,729</u>	<u>\$3,942,590</u>

Payments to policy holders, 1888 and 1889.

The amount received for premiums was \$8,224,845 ; therefore for every \$100 of premium \$47.30 was paid to policy-holders, and \$52.70 carried to expense, profits and reserve ; in the preceding year the proportions were \$51.70 and \$48.30 respectively.

858. The following tables give the condition of the Canadian companies in 1889, showing their assets and liabilities, income and expenditure :—

Financial position of Canadian companies 1889.

CANADIAN LIFE COMPANIES, 1889.

ASSETS AND LIABILITIES.

COMPANIES.	Assets.	Liabilities including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.
	\$	\$	\$	\$	\$
Canada Life .....	10,480,315	8,568,764	1,911,551	125,000	1,786,551
Citizen' (Life Department)...	263,041	300,292		*	*
Confederation .....	2,883,753	2,553,504	330,249	100,000	230,249
Dominion Safety Fund .....	129,472	58,673	70,799	29,172	+41,627
Federal .....	168,195	107,608	160,586	80,107	
London Life .....	230,214	191,553	38,661	33,650	5,011
Manufacturers' Life .....	293,592	166,286	127,307	127,320	
North American .....	816,719	685,345	131,365	60,000	71,365
Ontario Mutual .....	1,474,485	1,384,087	90,398	None.	90,398
Sun .....	1,795,822	1,576,786	219,037	62,500	156,537
Temperance and General .....	114,588	78,501	36,086	60,000	
Dominion Life .....	85,025	24,815	60,210	62,575	
Totals .....	18,735,212	15,696,214	3,038,998	740,324	2,298,674

\* The capital in this company is also liable for its other departments, so that these columns cannot be filled up.

† Including \$30,561 belonging to Mortuary Fund.

‡ Since the close of the year, certain of the directors of the company have contributed to the assets thereof the sum of \$24,000 to meet the impairment of the company's capital, which sum is to be repaid to said directors by the shareholders of the company.